

The Case against College: Why Everything You Have Been Taught about College is Wrong (Paradox of Progressivism Book 2)

Rosalie Stafford



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FROM CHAPTER ONE

You have heard the mantra "when you go to college" from your parents, from your elementary and middle school and high school teachers, from your middle school and high school counselors. These people — most of whom you like to think wish you well and have your best interests at heart — have told you countless times: "You have go to college to get a good job and succeed in life."

Unfortunately, these well-meaning people do not know what they are talking about. They are mentally stuck in 1970.

In 1970, only one in ten Americans had a BA (a bachelor's degree) and, in 1970, a sheepskin (college diploma) was the key to unlock higher earnings.

Now it's 2012, and the world has changed. Says one 25 year old with an Art degree and \$100,000 in student loans: "I've come to the conclusion that it's an obsolete idea that a college education is like your golden ticket. It's an idea that an older generation holds on to."

The fact is, for most students nowadays, a college degree obtained through the use of student loans is nothing more than a one-way ticket to debt-serfdom — unless the degree is in a hot field such as Pharmacology, Geophysics (petroleum industry), or Actuarial Science (statistical analysis). Notice that the degrees which will actually cover the cost of the students loans needed to earn the degrees are heavy in science and math? Degrees in Health Sciences are also in great demand and many do not require BAs, only AAs or two-year vocational certificates. For example, dental hygienists and radiation techs need only a two-year college degree; those jobs pay over \$50,000 per year. Those degrees offer a good ROI (return on investment). Not every degree does: Sociology, Journalism, Communications, Fashion Merchandising, Interior Design, and so on, offer a very poor ROI. Instead, in virtually all cases, the student loans required to obtain those degrees create a heavy load of debt, a one-way ticket to debt-serfdom.

Your parents, your teachers, your counselors who are telling you that you have got to go to college in order to succeed financially are giving you bad advice based on outdated information and herd mentality. Let's look at some hard facts, starting with supply and demand.

TABLE OF CONTENTS

1—The Big Lie
The mantra
Kid, ya gotta go to college!
2—The reality
Supply & demand
The degree-glut
No need for a college degree
The lawyer glut
No jobs for teachers
Goofy advice from highly-paid career counselors
Unemployment
Entry-level jobs can pay off in the long run
Good careers do not require four-year degrees

Some college dropouts succeed spectacularly **ROI:** Return on Investment 3—The big cost of Big Ed Inflation: consumer items & tuition How much is tuition today? 4-The student loan swindle Student loans: big business How big is a trillion? Big Ed on FIRE How did this happen? Voices of debt-serfs: Brandon Voices of debt-serfs: Hector Voices of debt-serfs: Taylor Voices of debt-serfs: Emily 5—The textbook racket Textbooks cost a fortune Cash cows & milking barns Alternative sources for textbooks 6—The vocational school scam Screw U Example: The Art Institute Diploma-mills Kaplan University of Phoenix **ITT Technical Institute** Ashford University **DeVry University** Bottom line A word to the wise 7—Community College 1,000+ choices And it's cheap 8—Traditional alternatives Entry level job Linda: from entry level to CEO Military service Daniel: from UCMC to computer engineer Apprenticeship Louis: from apprentice to union electrician Vocational school Sheila: from deli-worker to hypnotherapist 9—New alternatives The price is right Code Academy Coursera Khan Academy **Open Educational Resources Open Learning Initiative** Udacity

Western Governors University 10—The big cost of remediation Remedial coursework Reading is the secret to success Bringing your math skills up to speed Do not throw your money away! 11—In conclusion Knowledge is power Time is money America, Land of Opportunity

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